



# SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • cs@shradhaprojects.com • www.shradhaprojects.com

Date: 10.02.2025

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700001

CSE Script Code: 012626

**Sub: Outcome of Board Meeting (3rd Quarter Financial Results)**

**Ref: Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results (**Standalone & Consolidated**) for the quarter and nine months ended December 31, 2024, vide their meeting held today i.e. Monday, 10<sup>th</sup> day of February 2025 along with Limited Review Report.

We are enclosing herewith a copy of the said Results along with Limited Review Report for the quarter and nine months ended December 31, 2024.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 6.15 P.M.

We request you to take the above information on your record.

Thanking You,

Yours faithfully,  
For **SHRADHA PROJECTS LIMITED**  
For Shradha Projects Ltd.

**SATISH KUMAR THAKUR**  
(Company Secretary & Compliance Officer)



**Independent Auditor's Review Report on Unaudited Standalone financial results of the Company for Quarter/Nine Months ended on 31<sup>st</sup> December, 2024 Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**SHRADHA PROJECTS LIMITED**

We have reviewed the accompanying statement of un-audited standalone financial results of **M/s. SHRADHA PROJECTS LIMITED** for the quarter/nine months ended on 31<sup>st</sup> December, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES  
Chartered Accountants  
Firm Reg No. 319299E

SAURABH MODI

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DN: cn=SAURABH MODI,  
ou=MEMBERSHIP-25303815-BMIUAC-9488,  
o=VASUDEO & ASSOCIATES,  
c=IN

CA Saurabh Modi  
(Partner)

Membership. No. 303815  
UDIN-25303815BMIUAC9488

Place:- Kolkata

Dated: The 10th Day of February, 2025



**Independent Auditor's Review Report on Unaudited Consolidated financial results of the Company for Quarter/Nine Months ended on 31<sup>st</sup> December, 2024 Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

**SHRADHA PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/S Shradha Projects Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter/nine months ended on 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) to the extent applicable.

4. The Statement includes the results of the following entities:

a	Arati Marketing Pvt Ltd	Associate
b	Indus Valley World School Pvt Ltd	Associate
c	Shradha Infra Realty Pvt. Ltd	Associate
d	The Majestic Packaging Co. Pvt Ltd	Associate
e	Khaitan Commercial Services Pvt Ltd	Associate
f	Khaitan Chemicals and Fertilizers Ltd	Associate



## VASUDEO & ASSOCIATES

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES  
Chartered Accountants  
Firm Reg No. 319299E

**SAURABH  
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CA Saurabh Modi  
(Partner)

Membership. No. 303815

UDIN-25303815BMUAD5779

Place:- Kolkata

Dated: The 10th Day of February, 2025

# SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road , KOLKATA - 700 046

Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

## Statement of Standalone Unaudited Financial Result for the Quarter / Nine Months ended December 31,2024

(` in Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue From Operations</b>						
	(a) Interest Income	7.94	100.74	16.46	190.61	98.16	140.15
	(b) Dividend Income	3.77	2.02	1.14	5.79	140.64	140.65
	(c) Rental Income	0.76	0.77	0.76	2.29	2.29	3.05
	(d) Fees and Commission Income	22.50	22.50	6.73	60.00	6.73	10.52
	(e) Sale of Product	2,078.61	3,260.70	4,847.38	7,314.76	7,801.10	8,843.00
	(f) Others Operating Income (to be specified)	3.06	(6.61)	(0.44)	(6.55)	(53.22)	(60.71)
	<b>Total Revenue From Operations</b>	<b>2,116.64</b>	<b>3,380.12</b>	<b>4,872.03</b>	<b>7,566.90</b>	<b>7,995.70</b>	<b>9,076.66</b>
2	Other Income	27.52	-	10.63	27.52	36.60	37.20
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	<b>Total Income</b>	<b>2,144.16</b>	<b>3,380.12</b>	<b>4,882.66</b>	<b>7,594.42</b>	<b>8,032.30</b>	<b>9,113.86</b>
6	<b>Expenses</b>						
	(a) Finance Costs	82.78	81.82	37.04	247.90	69.87	104.50
	(b) Impairment of Financial Instrument	-	-	-	-	-	(0.61)
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	4,001.58	3,961.05	4,033.18	10,372.21	9,370.08	10,308.09
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(2,112.33)	(730.61)	(10.79)	(3,658.18)	(2,378.86)	(2,087.71)
	(f) Employees Benefit Expenses	15.36	21.59	14.66	45.17	47.67	73.98
	(g) Depreciation and Amortisation Expenses	90.50	90.03	70.40	270.57	200.76	278.66
	(h) Other Expenses	73.92	21.51	60.38	118.72	113.29	106.45
	<b>Total Expenses</b>	<b>2,151.81</b>	<b>3,445.39</b>	<b>4,204.87</b>	<b>7,396.39</b>	<b>7,422.81</b>	<b>8,783.36</b>
7	<b>Profit/(Loss) before Exceptional Items tax ( 5 - 6)</b>	<b>(7.65)</b>	<b>(65.27)</b>	<b>677.79</b>	<b>198.03</b>	<b>609.49</b>	<b>330.50</b>
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit / (Loss) Before Tax (7+8)</b>	<b>(7.65)</b>	<b>(65.27)</b>	<b>677.79</b>	<b>198.03</b>	<b>609.49</b>	<b>330.50</b>
10	<b>Tax Expense</b>						
	1) Current tax	-	-	-	-	-	17.00
	2) Deferred tax	28.48	(84.62)	156.98	(56.14)	156.98	66.45
	3) Income Tax for Earlier Year	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>28.48</b>	<b>(84.62)</b>	<b>156.98</b>	<b>(56.14)</b>	<b>156.98</b>	<b>83.45</b>
11	<b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>(36.13)</b>	<b>19.35</b>	<b>520.81</b>	<b>254.17</b>	<b>452.51</b>	<b>247.05</b>
12	<b>Profit/(Loss) for the period from discontinuing operations</b>	-	-	-	-	-	-
13	<b>Tax Expenses of Discontinued Operations</b>	-	-	-	-	-	-
14	<b>Profit/(Loss) for the period from discontinuing operations after tax ( 12-13)</b>	-	-	-	-	-	-
15	<b>Profit/(Loss) for the period (11-14)</b>	<b>(36.13)</b>	<b>19.35</b>	<b>520.81</b>	<b>254.17</b>	<b>452.51</b>	<b>247.05</b>
16	<b>Other Comprehensive Income</b>						
	(a)(i) Items that will not be Reclassified to Profit or Loss	458.09	1,639.73	-	2,098.19	1.07	(1.78)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	(0.05)	0.11	-	(0.03)	0.43	1.15
17	<b>Total Comprehensive Income for the period (15 + 16)</b>	<b>421.91</b>	<b>1,659.19</b>	<b>520.81</b>	<b>2,352.33</b>	<b>454.01</b>	<b>246.42</b>
	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>
18	<b>Other Equity (Reserves)</b>	-	-	-	<b>7,796.02</b>	<b>5,651.29</b>	<b>5,443.69</b>
19	<b>Earning Per Equity Share</b>						
	1) Basic	(0.47)	0.25	6.75	3.30	5.87	3.20
	2) Diluted	(0.47)	0.25	6.75	3.30	5.87	3.20

**SAURABH MODI**

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serialNumber=0452237261613914, 7998baee16e04379  
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SHRADHA PROJECTS LIMITED							
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Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road , KOLKATA - 700 046							
Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509							
Statement of Consolidated Unaudited Financial Result for the Quarter / Nine Months ended December 31,2024							
( ` in Lakhs)							
SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue From Operations</b>						
	(a) Interest Income	7.94	100.74	16.46	190.61	98.16	140.15
	(b) Dividend Income	3.77	2.02	1.14	5.79	140.64	140.65
	(c) Rental Income	0.76	0.77	0.76	2.29	2.29	3.05
	(d) Fees and Commission Income	22.50	22.50	6.73	60.00	6.73	10.52
	(e) Sale of Product	2,078.61	3,260.70	4,847.38	7,314.76	7,801.10	8,843.00
	(f) Others Operating Income (to be specified)	3.06	(6.61)	(0.44)	(6.55)	(53.22)	(60.71)
	<b>Total Revenue From Operations</b>	<b>2,116.64</b>	<b>3,380.12</b>	<b>4,872.03</b>	<b>7,566.90</b>	<b>7,995.70</b>	<b>9,076.66</b>
2	Other Income	27.52	-	10.63	27.52	36.60	37.20
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	<b>Total Income</b>	<b>2,144.16</b>	<b>3,380.12</b>	<b>4,882.66</b>	<b>7,594.42</b>	<b>8,032.30</b>	<b>9,113.86</b>
6	<b>Expenses</b>						
	(a) Finance Costs	82.78	81.82	37.04	247.90	69.87	104.50
	(b) Impairment of Financial Instrument	-	-	-	-	-	(0.61)
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	4,001.58	3,961.05	4,033.18	10,372.21	9,370.08	10,308.09
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(2,112.33)	(730.61)	(10.79)	(3,658.18)	(2,378.86)	(2,087.71)
	(f) Employees Benefit Expenses	15.36	21.59	14.66	45.17	47.67	73.98
	(g) Depreciation and Amortisation Expenses	90.50	90.03	70.40	270.57	200.76	278.66
	(h) Other Expenses	73.92	21.51	60.38	118.72	113.29	106.45
	<b>Total Expenses</b>	<b>2,151.81</b>	<b>3,445.39</b>	<b>4,204.87</b>	<b>7,396.39</b>	<b>7,422.81</b>	<b>8,783.36</b>
7	<b>Profit/(Loss) before Exceptional Items tax ( 5 - 6)</b>	<b>(7.65)</b>	<b>(65.27)</b>	<b>677.79</b>	<b>198.03</b>	<b>609.49</b>	<b>330.50</b>
8	Share of Profit/(Loss) of an Associates	611.97	(43.32)	(1,316.25)	(136.59)	(1,458.20)	(3,223.74)
9	<b>Profit / (Loss) Before Tax (7+8)</b>	<b>604.32</b>	<b>(108.59)</b>	<b>(638.46)</b>	<b>61.44</b>	<b>(848.71)</b>	<b>(2,893.24)</b>
10	Tax Expense						
	1) Current tax	-	-	-	-	-	17.00
	2) Deferred tax	28.48	(84.62)	156.98	(56.14)	156.98	66.45
	3) Income Tax for Earlier Year	-	-	-	-	-	-
	Total Tax Expenses	28.48	(84.62)	156.98	(56.14)	156.98	83.45
11	Profit/(Loss) for the period from continuing operations (9 - 10)	575.84	(23.97)	(795.44)	117.58	(1,005.69)	(2,976.69)
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax ( 12-13)	-	-	-	-	-	-
15	<b>Profit/(Loss) for the period (11-14)</b>	<b>575.84</b>	<b>(23.97)</b>	<b>(795.44)</b>	<b>117.58</b>	<b>(1,005.69)</b>	<b>(2,976.69)</b>
16	Other Comprehensive Income						
	(a)(i) Items that will not be Reclassified to Profit or Loss	458.09	1,639.73	-	2,098.19	1.07	(1.78)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	(0.05)	0.11	-	(0.03)	0.43	1.15
17	<b>Total Comprehensive Income for the period (15 + 16)</b>	<b>1,033.88</b>	<b>1,615.87</b>	<b>(795.44)</b>	<b>2,215.74</b>	<b>(1,004.19)</b>	<b>(2,977.32)</b>
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
18	Other Equity (Reserves)	-	-	-	20,298.25	20,055.64	18,082.51
19	Earning Per Equity Share						
	1) Basic	7.47	(0.31)	(10.31)	1.52	(13.04)	(38.60)
	2) Diluted	7.47	(0.31)	(10.31)	1.52	(13.04)	(38.60)

Note

- The above Standalone & Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday, February 10, 2025. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- Provision for Income Tax will be accounted for at the end of the financial year
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Year figures are regrouped/ reclassified, to confirm to the current period classification.

Place : Kolkata  
Date : 10th February, 2025

**SAURAB H MODI**

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o=SHRADHA PROJECTS LIMITED,  
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c=IN

For Shradha Projects Limited

S. L. Gupta  
Director  
DIN: 00041007

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